

Charitable Gift Annuities (CGA)

HOW DO THEY WORK?

In exchange for a gift, Beaufort Memorial Hospital Foundation (BMHF) agrees to pay a fixed amount of income each year to one or two beneficiaries for life. The amount of your annuity payment will depend on your age and the value of your gift, which can be funded with cash or marketable securities. You will receive an income tax deduction based on the value of your donated assets, and you may also qualify for capital gains tax savings.

BENEFITS

- Guaranteed income with fixed annual payments for life
- Charitable income tax deduction in the current year
- Reduced/eliminated capital gains taxes, if funded with appreciated securities
- Membership in BMHF's prestigious Kate Gleason Society
- And your gift keeps giving! The remainder is invested in the BMHF Endowment, benefiting Beaufort Memorial Hospital for generations to come.

CURRENT CGA RATES

Age of Donor	CGA Rates*
55	4%
60	4.4%
65	4.7%
70	5.1%
75	5.8%
80	6.8%

*Rates recommended by the American Council on Gift Annuities, effective August 7, 2015

EXAMPLE OF A CHARITABLE GIFT ANNUITY

Sue Smith (age 75) made a cash gift of \$100,000 to BMHF last year in exchange for a charitable gift annuity. She will receive annual payments of \$5,800 from BMHF for the rest of her life, and she received an income tax charitable deduction of \$41,000.

CHARITABLE GIFT ANNUITIES

